

## Message Text

UNCLASSIFIED

PAGE 01 PARIS 05532 241827Z

71

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 DODE-00 PA-02 PRS-01 /096 W

----- 111379

R 241832Z FEB 76

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 8141

INFO AMEMBASSY LONDON

UNCLAS PARIS 05532

FOR LONDON: AMMERMAN PASS TO WILLIS

E. O. 11652: N/A

TAGS: EFIN

SUBJECT: PRESS REPORTS ON TAX ON GOLD

CONTRARY TO IMPLICATIONS OF SOME PRESS REPORTS, GOF  
IS NOT CONTEMPLATING SPECIAL TAX ON GOLD TRANSACTIONS.  
GOF IS CONSIDERING WHETHER CAPITAL GAINS ON GOLD TRANS-  
ACTIONS SHOULD BE SUBJECT TO THE CAPITAL GAINS TAX  
IN THE PROCESS OF BEING DRAFTED FOR PRESENTATION TO THE  
ASSEMBLY. FINMIN FOURCADE HAS INDICATED HE FAVORS  
INCLUDING CAPITAL GAINS FROM PURCHASES AND SALES OF  
GOLD IN THE NEW CAPITAL GAINS TAX. THIS VIEW HAS  
CAUSED CONSIDERABLE COMMENT BECAUSE IT WOULD NECESSITATE  
CHANGING THE CURRENTLY ANONYMOUS NATURE OF GOLD MARKET  
TRANSACTIONS IN FRANCE. THUS AT THIS POINT IT IS NOT  
CERTAIN THAT GOLD TRANSACTIONS WILL BE SUBJECT TO THE  
CAPITAL GAINS TAX WHEN FINALLY PRESENTED TO THE ASSEMBLY  
FOR APPROVAL.  
RUSH

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TAX LAW, GOLD, PRESS COMMENTS, CAPITAL FLOWS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 24 FEB 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976PARIS05532  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760069-0964  
**From:** PARIS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760219/aaaaaqfy.tel  
**Line Count:** 51  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** castelsl  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 13 JUL 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <13 JUL 2004 by schwenja>; APPROVED <26 AUG 2004 by castelsl>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
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EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PRESS REPORTS ON TAX ON GOLD CONTRARY TO IMPLICATIONS OF SOME PRESS REPORTS, GOF  
**TAGS:** EFIN, FR  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006